

Revenue and Capital Budget

	2024/25									2025/26	2026/27
	Corporate £'000	Finance & Commercial Services £'000	Inclusive Economy, Skills & Culture £'000	Policing, Environment & Place £'000	Strategy, Comms & Intelligence £'000	Transport Ops & Passenger Experience £'000	Transport Policy & Delivery £'000	Mass Transit £'000	Total £'000	Total £'000	Total £'000
Revenue Income											
AEB Income			(66,846)						(66,846)	(66,846)	(66,846)
Funding - Grants	(3,275)		(81,235)	(20,116)	(3,902)	(26,165)	(111)	(660)	(135,463)	(51,130)	(23,523)
Income - Operational	(30,861)		(233)	(172)	(501)	(4,872)	(2,110)		(38,750)	(23,648)	(15,777)
Pre Paid Ticket Income						(28,000)			(28,000)	(29,000)	(30,000)
Tendered Services Income						(11,648)			(11,648)	(11,296)	(11,294)
Transport Levy						(92,198)			(92,198)	(92,198)	(92,198)
Capitalisation / Internal Recharges	(19,802)	(1,114)	(136)	(1,634)	(2,968)	(2,232)	(5,900)		(33,787)	(33,787)	(33,787)
Total Revenue Income	(53,938)	(1,114)	(148,450)	(21,921)	(7,371)	(165,115)	(8,122)	(660)	(406,692)	(307,906)	(273,426)
Revenue Expenditure											
AEB Costs			66,724						66,724	66,724	66,724
Concessions						48,673			48,673	50,594	52,592
Consultancy and Professional Services	1,274	272	200	2,478	247	272			4,742	4,329	4,358
Employee Costs	9,587	3,246	7,806	8,120	7,259	8,993	8,256	305	53,573	57,576	56,111
Financing Charges						7,494			7,494	8,489	13,404
Grants and Agency costs				11,725					11,725	9,624	9,624
ICT Related Costs	2,738	53		11		1,366			4,167	4,503	4,761
Indirect Employee Costs	1,898	2		43					1,943	1,679	1,949
Members Allowances & Expenses	397			9					406	434	465
Non-staffing Project costs	475	4	75,575	750	364	25,664	1,150	355	104,338	31,349	7,400
Premises Costs				18		7,396			7,414	7,809	7,947
Prepaid Tickets Costs						28,000			28,000	29,000	30,000
Supplies and Services	688	12	643	24	4,636	1,387			7,391	3,495	3,314
Tendered Services						40,694			40,694	48,833	58,599
Travel, Subsistence & Transport Costs	43	2	27	14	9	110	14		219	216	197
Total Revenue Expenditure	17,104	3,590	150,975	23,192	12,514	170,050	9,421	660	387,503	324,653	317,446
Net Revenue Position pre Reserves Adjustments	(36,838)	2,476	2,525	1,271	5,143	4,934	1,299	-	(19,189)	16,748	44,020
Reserves Adjustments											
Release of transport reserve						(3,811)			(3,811)		
Transfer to capital reserve	23,000								23,000	8,000	
Net Revenue Position after Reserves Adjustments	(13,838)	2,476	2,525	1,271	5,143	1,123	1,299	-	(0)	24,748	44,020
Total Capital Expenditure			3,765	73,880		127,477	223,280	49,915	478,316	505,449	527,601

Memorandum

Professional Services Adjustment	(17,101)	(3,590)	6,312	3,201	(12,514)	12,137	9,492	2,063	0
Revenue Expenditure after Professional Services Adjustment	-	-	157,288	26,393	-	182,186	18,913	2,723	387,503

Glossary of terms

Revenue Income

AEB Income	Devolved Adult Education budget
Funding - Grants	Gainshare, UKSPF, BSIP, other grant funding including Police/Violence Reduction Partnership
Income - Operational	Bus Stations, Bank Interest, Enterprise Zones
Pre Paid Ticket Income	Metrocard income collected from all sales and redistributed below
Tendered Services Income	Income to offset the costs of bus tendered services from farebox, schools and local authorities.
Transport Levy	Charged to local authorities to cover the revenue costs of transport,
Capitalisation / Internal Recharges	Recovery of staffing costs from capital to reduce pressure on the revenue budget

Revenue Expenditure

AEB Costs	Devolved Adult Education costs
Concessions	Reimbursement to operators for the statutory ENCTS, and for discretionary Young Persons concessionary scheme
Consultancy and Professional Services	External audit, treasury management, IT security operations, forensic accountability support, external quality assessments
Employee Costs	Staff pay, Employers NI, Employers pension contribution
Financing Charges	Interest payable on long term borrowing, and Minimum Revenue Provision (MRP) set aside to repay capital element of loans
Grants and Agency costs	Violence Reduction Partnership commissioned services, PCC related MoJ grants, Community Safety projects
ICT Related Costs	Software licences, hardware
Indirect Employee Costs	Additional pension contributions, learning and development, apprenticeship levy, staff wellbeing, recruitment
Members Allowances & Expenses	Attendance payments to members, in line with the approved schedules.
Non-staffing Project costs	UKSPF, BSIP, Skills Bootcamp, Multiply, Employment West Yorkshire, Business Productivity Programme
Premises Costs	Running costs of bus stations, Wellington House
Prepaid Tickets Costs	Distribution of Mcard income collected above
Supplies and Services	Ticket printing, marketing costs, postage/courier services, printing and stationery, office equipment, cash collection services, insurance premiums, health and safety equipment
Tendered Services	Access bus, schools transport, non schools operator payments
Travel, Subsistence & Transport Costs	Out of pocket expenses incurred on WYCA business